

Company Registration No. SC386646 (Scotland)

**QUEEN'S PARK ARENA : (COMPANY LIMITED BY GUARANTEE) : REGISTERED CHARITY
NUMBER SC042014
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

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NUMBER SC042014
ANNUAL REPORT AND UNAUDITED ACCOUNTS
CONTENTS**

	Page
Company information	3
Directors' report	4
Accountants' report	5
Statement of income and retained earnings	6
Statement of financial position	7
Notes to the accounts	8
Detailed profit and loss account	9

**QUEEN'S PARK ARENA : (COMPANY LIMITED BY GUARANTEE) : REGISTERED CHARITY
NUMBER SC042014
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

Directors	Evelyn Ann Silber Robert William Marshall David Anthony Seers Keith Morton Hawley June Margaret Bell Geoffrey Andrew Harker
Secretary	David Anthony Seers
Company Number	SC386646 (Scotland)
Registered Office	C/O QUEEN'S PARK GLASSHOUSES 520 LANGSIDE ROAD GLASGOW G42 9QL Scotland
Accountants	David J Samuels, D J Samuels & Co 54 Newtonlea Avenue Newton Mearns Glasgow East Renfrewshire G77 5QF

QUEEN'S PARK ARENA : (COMPANY LIMITED BY GUARANTEE) : REGISTERED CHARITY
NUMBER SC042014
(COMPANY NO: SC386646 SCOTLAND)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2018.

Directors

The following directors held office during the whole of the period:

Evelyn Ann Silber
Robert William Marshall
David Anthony Seers
Keith Morton Hawley
June Margaret Bell

Geoffrey Andrew Harker was appointed on 30 August 2017.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

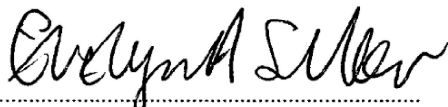
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Evelyn Ann Silber
Director

Approved by the board on: 1 July 2018

**QUEEN'S PARK ARENA : (COMPANY LIMITED BY GUARANTEE) : REGISTERED CHARITY
NUMBER SC042014
ACCOUNTANTS' REPORT**

**Accountants' report to the board of directors of Queen's Park Arena : (Company limited by guarantee) :
Registered Charity number SC042014 on the preparation of the unaudited statutory accounts for the year
ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Queen's Park Arena : (Company limited by guarantee) : Registered Charity number SC042014 for the year ended 31 March 2018 as set out on pages 6 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Queen's Park Arena : (Company limited by guarantee) : Registered Charity number SC042014, as a body, in accordance with the terms of our engagement letter dated 10 April 2018. Our work has been undertaken solely to prepare for your approval the accounts of Queen's Park Arena : (Company limited by guarantee) : Registered Charity number SC042014 and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Queen's Park Arena : (Company limited by guarantee) : Registered Charity number SC042014 and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Queen's Park Arena : (Company limited by guarantee) : Registered Charity number SC042014 has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Queen's Park Arena : (Company limited by guarantee) : Registered Charity number SC042014. You consider that Queen's Park Arena : (Company limited by guarantee) : Registered Charity number SC042014 is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Queen's Park Arena : (Company limited by guarantee) : Registered Charity number SC042014. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



David J Samuels, D J Samuels & Co

54 Newtonlea Avenue
Newton Mearns
Glasgow
East Renfrewshire
G77 5QF

1 July 2018

QUEEN'S PARK ARENA : (COMPANY LIMITED BY GUARANTEE) : REGISTERED CHARITY
NUMBER SC042014
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2018

	2018	2017
	£	£
Turnover	14,625	11,154
Cost of sales	(15,738)	(3,233)
Gross (loss)/surplus	(1,113)	7,921
Administrative expenses	(879)	(1,526)
Operating (loss)/surplus	(1,992)	6,395
(Loss)/surplus on ordinary activities before taxation	(1,992)	6,395
Tax on (loss)/surplus on ordinary activities	-	-
(Loss)/surplus for the financial year	(1,992)	6,395
Retained earnings at the start of the year	14,584	8,189
(Loss)/surplus for the financial year	(1,992)	6,395
Dividends	-	-
Retained earnings at the end of the year	12,592	14,584

QUEEN'S PARK ARENA : (COMPANY LIMITED BY GUARANTEE) : REGISTERED CHARITY
NUMBER SC042014
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

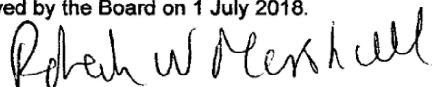
	Notes	2018 £	2017 £
Current assets			
Cash at bank and in hand		13,092	15,110
Creditors: amounts falling due within one year	4	(500)	(526)
Net current assets		12,592	14,584
Net assets		12,592	14,584
Reserves	5		
Profit and loss account		12,592	14,584
Members' funds		12,592	14,584

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 1 July 2018.



Robert William Marshall
Director

Company Registration No. SC386646



Queens Park Arena
Company limited by guarantee

Statement of financial activities
for the year ended 31 March 2018

	Restricted	Unrestricted	Total 2018	Total 2017
	£	£	£	£
Opening balances				
Cash in bank less creditors			<u>14584</u>	<u>8189</u>
Income				
Donations and grants	0	14559	14559	3654
Event income	0	0	0	0
Compensation received	0	0	0	7500
Expenses recovered	0	66	66	0
Total income	<u>0</u>	<u>14625</u>	<u>14625</u>	<u>11154</u>
Resources expended				
Events managers fees	0	5000	5000	3233
Event costs	0	10738	10738	0
Running costs	0	366	366	149
Legal fees	0	0	0	864
Accountancy fees	0	500	500	500
General expenses	0	13	13	13
Total expenses	<u>0</u>	<u>16617</u>	<u>16617</u>	<u>4759</u>
(Deficit) / surplus for year	<u>0</u>	<u>-1992</u>	<u>-1992</u>	<u>6395</u>
Surplus to date			<u>12592</u>	<u>14584</u>
Represented by:				
Bank balances				
Cash in directplus account at 31 March	0	13092	13092	15110
Creditors				
Amounts falling due within one year	0	500	500	526
	<u>0</u>	<u>12592</u>	<u>12592</u>	<u>14584</u>

QUEEN'S PARK ARENA : (COMPANY LIMITED BY GUARANTEE) : REGISTERED CHARITY
NUMBER SC042014
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Queen's Park Arena : (Company limited by guarantee) : Registered Charity number SC042014 is a private company, limited by guarantee, registered in Scotland, registration number SC386646. The registered office is C/O QUEEN'S PARK GLASSHOUSES, 520 LANGSIDE ROAD, GLASGOW, G42 9QL, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals	<u>500</u>	<u>526</u>

5 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Each member undertakes that if the company is wound up while he / she / it is a member (or within one year after he / she / it ceases to be a member) he / she / it will contribute up to a maximum of £1 to the assets of the company to be applied towards the payment of the company's debts and liabilities contracted before he / she / it ceases to be a member, the payment of the costs, charges and expenses of winding up and the adjustment of the rights of the contributors among themselves.

6 Average number of employees

During the year the average number of employees was 5 (2017: 5).

7 Reconciliations on adoption of FRS 102

QUEEN'S PARK ARENA : (COMPANY LIMITED BY GUARANTEE) : REGISTERED CHARITY
NUMBER SC042014
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

	2018	2017
	£	£
Turnover		
Sales	14,559	11,154
Reimbursed expenses	66	-
	<u>14,625</u>	<u>11,154</u>
Cost of sales		
Other direct costs	15,738	3,233
Gross (loss)/profit	<u>(1,113)</u>	<u>7,921</u>
Administrative expenses		
Light and heat	366	-
Stationery and printing	-	149
Sundry expenses	-	13
Accountancy fees	500	500
Other legal and professional	13	864
	<u>879</u>	<u>1,526</u>
Operating (loss)/profit	<u>(1,992)</u>	<u>6,395</u>
(Loss)/profit on ordinary activities before taxation	<u><u>(1,992)</u></u>	<u><u>6,395</u></u>

Queens Park Arena
Company limited by guarantee

The following pages do not form part of the statutory accounts

Queens Park Arena
Company limited by guarantee

Detailed income statement
for the year ended 31 March 2018

	2018	2017
	£	£
Turnover		
Glasgow City Council	9999	0
Culture and Sport Glasgow	4400	3520
Other grants and donations	160	134
Scottish Water compensation	0	7500
Expenses recovered	66	0
Total income	<u>14625</u>	<u>11154</u>
Overheads		
Administrative expenses		
Events managers fees	5000	3233
Event costs	10738	0
Running costs	366	149
Legal fees	0	864
Accountancy fees	500	500
General expenses	13	13
Total expenses	<u>16617</u>	<u>4759</u>
Operating (loss) / profit for year	<u><u>-1992</u></u>	<u><u>6395</u></u>